



Holy Spirit Catholic Church
4465 Northside Drive, NW
Atlanta, Georgia 30327

September 19, 2021

Dear Parishioners:

On the other side of this page you will find the Financial Report for the 2020-2021 fiscal year.

I want to thank you for your support. We are blessed to have so many active and generous parishioners. You make it possible for us to continue all our ministries, and especially so during the recent challenging times.

Our Offertory revenue was up for the year by 1%. This is due to the fact that we did receive some money from the Federal assistance program – without that we would be in a negative position. So we have much for which to be grateful.

Right now we are slightly under for the 2021 Archbishop's Annual Appeal for 2021, the shortfall is less than \$8,000. The remaining outstanding pledges will cover that. If we go over, the extra will go toward our parish endowment. So the picture on that front is positive.

We have maintained full staffing during the pandemic, with some people working from home for most of that. We went back to regular Mass schedule last May, and full in-person staging during the Summer. We have even added a Mass on Saturday afternoon to allow for more social distancing possibilities. Our numbers are creeping back up – slowly; but we're going in the right direction.

I am asking everyone to do what they can in the coming year. This includes both volunteer time (we need lots of Hospitality Ministers, for example) and financial contributions. Some people may think that what they can give financially will not make a meaningful difference. Nothing could be further from the truth. If everyone in the parish gave what they can afford, we would be in solid financial shape.

We do have many people who attend Holy Spirit regularly but who are not registered here. I appeal to you also. Your financial support, at whatever level, will make sure we stay financially secure and can keep all of our ministries in full operation.

Thank you all again for all you have done and all you continue to do to support our parish. It is through your continuing generosity that we can fulfill our parish mission of Making God's Kingdom present in the World.

Sincerely,

Msgr. Edward J. Dillon, J.C.D.
Pastor

Holy Spirit Catholic Church
Financial Report
July 1, 2020 through June 30, 2021
Parish Operations

Parish Support

| | | |
|--------------------------------------|-----------|-------------------------|
| Offeratory Basket, Electronic, Stock | \$ | 3,657,945 |
| Centro Catolico Offeratory | | 69,831 |
| Archbishop's Appeal Refund | | 79,951 |
| Other Income* | | <u>346,056</u> |
| Total Parish Support | \$ | <u>4,153,782</u> |

Ministries and Programs Provided

| | | |
|-----------------------------|-----------|------------------|
| Liturgy | \$ | 270,115 |
| Member Outreach | | 265,403 |
| Parish & Community Outreach | | 105,680 |
| Religious Education | | 227,854 |
| Hispanic Ministry Program | | <u>315,229</u> |
| | \$ | 1,184,281 |

Amounts Committed to Others

| | | |
|---|----|---------------|
| Archdiocese Assessment | \$ | 557,338 |
| Parochial School Subsidy to Archdiocese | | 106,368 |
| Georgia Bulletin (for Holy Spirit Parishioners) | | 23,142 |
| Other Charities | | <u>80,800</u> |
| | | 767,648 |

General Parish Operations*

1,108,701

Buildings & Facilities Support*

578,082

Capital Development - Engineering, Architectural & Legal Expenses

65,520

Capital Improvements

| | | |
|---|--|---------------|
| Replace Church Roof Gutters & Parish Office Phone System | | 70,941 |
| UV lighting for Virus Control in Air Conditioning Systems | | <u>14,245</u> |

Total Expenditures

\$ 3,789,417

Savings to Replace Funds in Operations Reserve

\$ 364,365

*Figures include PPP income, utilities, equipment, security and all other support costs for the individual ministries

Parish Endowments

| | June 2020 | Y-Y Increase | June 2021 |
|-----------------------------|--------------|--------------|--------------|
| Holy Spirit Catholic Church | \$ 933,414 | 274,854 | \$ 1,208,268 |
| HSP Tuition Assistance | \$ 1,039,412 | 104,634 | \$ 1,144,046 |
| Centro Catolico | \$ 16,340 | 4,427 | \$ 20,767 |

Holy Spirit Second Collections

| | | |
|---|-----------|-----------------------|
| Archdiocesan Second Collections | \$ | 45,797 |
| For The Poor | | 105,903 |
| St. Vincent DePaul | | 79,617 |
| Other Contributions | | <u>31,491</u> |
| Total Second Collections & Other Contributions | \$ | <u>262,808</u> |